

INTERNAL AUDIT – AUDIT CHARTER

SUMMARY:

An internal audit charter has been developed to detail the purpose, authority and responsibility of internal audit within Rushmoor Borough Council.

RECOMMENDATION:

Members are requested to approve the Internal Audit Charter.

1 INTRODUCTION

- 1.1 An Internal audit charter is not specifically in place to detail the purpose, authority and responsibility of internal audit within Rushmoor Borough Council (RBC).
- 1.2 The Committee is required to approve the internal audit charter in line with their powers and duties detailed within the Constitution.

2 BACKGROUND

- 2.1 An official internal audit charter currently does not exist but the purpose, authority and responsibility of internal audit is partly contained within some elements of the Council's Constitution.
- 2.2 As part of the Public Sector Internal Audit Standards (PSIAS) there is a requirement to have in place an internal audit charter, which details specific elements. As part of the Quality Assurance Improvement Plan (QAIP) it was agreed that an internal audit charter would be formally developed to ensure that there is greater compliance towards these standards.
- 2.3 The internal audit charter is required to be approved by the Licensing, Audit and General Purposes Committee on an annual basis in line with the requirements of the PSIAS.

3 INTERNAL AUDIT CHARTER

- 3.1 An internal audit charter has been developed to detail the purpose, authority and responsibility of internal audit, details of which are contained within **Appendix A**. The charter has been developed to ensure that requirements of the PSIAS are met resulting in further compliance towards the standards.

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References:

Public Sector Internal Audit Standards (PSIAS)

<https://www.cipfa.org/policy-and-guidance/standards/public-sector-internal-audit-standards>