



RUSHMOOR BOROUGH COUNCIL

AUDIT AND GOVERNANCE COMMITTEE

*at the Council Offices, Farnborough on
Wednesday, 28th January, 2026 at 7.15 pm*

To:

Cllr Bill O'Donovan (Chair)
Cllr P.J. Cullum (Vice-Chair)

Cllr C.W. Card
Cllr Sue Carter
Cllr A.H. Crawford
Cllr C.P. Grattan
Cllr Sarah Spall
Cllr P.G. Taylor
Cllr Jacqui Vosper
Cllr Ivan Whitmee
Cllr Becky Williams

Standing Deputies:

Cllr Leola Card, Cllr Thomas Day, Cllr A.H. Gani, Cllr S.J. Masterson, Cllr T.W. Mitchell, Cllr.Ivan Whitmee.

Enquiries regarding this agenda should be referred to the Committee Administrator,
Lucy Bingham, Democratic Services, Tel. (01252 398128) or email
lucy.bingham@rushmoor.gov.uk.

A G E N D A

1. MINUTES – (Pages 1 - 8)

To confirm the Minutes of the Meetings held on 26th November and 11th December, 2025 (copies attached).

2. DRAFT AUDIT RESULTS REPORT – (Pages 9 - 58)

To receive the Draft Audit Results Report (copy attached) from Ernst & Young (EY).

3. DRAFT 2024/25 AUDITOR'S ANNUAL REPORT – (Pages 59 - 94)

To receive the Draft 2024/25 Auditor's Annual Report (copy attached) from Ernst & Young (EY).

4. ANNUAL STATEMENT OF ACCOUNTS/EXTERNAL AUDIT OPINION - UPDATE – (Pages 95 - 188)

To receive the Executive Head of Finance's Report No. FIN2602 (copy attached), which sets out the Annual Statement of Accounts and the External Audit Opinion.

5. INTERNAL AUDIT - AUDIT PROGRESS REPORT UPDATE – (Pages 189 - 204)

To receive SIAP's Report No. SIAP26/01 (copy attached), which gives an update on audit work completed to date, progress against the audit plan and tracking of the implementation of management actions.

6. INTERNAL AUDIT - EXTERNAL QUALITY ASSESSMENT - FINAL REPORT – (Pages 205 - 236)

To receive SIAP's Report No. SIAP26/02 (copy attached), from the External Assessor following the external quality assessment of SIAP against the Global Internal Audit Standards in the UK Public Sector.

7. ANNUAL CAPITAL STRATEGY 2026/27 –

To consider the Executive Head of Finance's Report (copy to follow), which seeks approval of the Council's Annual Capital Strategy for the year 2026/27 for submission to the Council.

8. ANNUAL TREASURY MANAGEMENT AND NON-TREASURY MANAGEMENT STRATEGY 2026/27 –

To receive the Executive Head of Finance's Report (copy to follow), which seeks approval of the Annual Treasury Management Strategy and Annual Non-Treasury Investment Strategy (Investment Strategy) for the year 2026/27 for submission to Council.

9. QUARTERLY REPORT OF TREASURY PRUDENTIAL INDICATORS (Q3) – (Pages 237 - 252)

To consider the Executive Head of Finance's Report No. FIN2607 (copy attached), which sets out the activities of the Treasury Management and Non-Treasury Management Investment Operations for Quarter 3, 2025/26, and reports on compliance with Prudential Indicators, for recommendation to full Council in February 2026.

PUBLIC PARTICIPATION AT MEETINGS

Members of the public may ask to speak at the meeting on any of the items on the agenda by writing to the Committee Administrator at the Council Offices, Farnborough by 5.00 pm two working days prior to the meeting.
